

Message Text

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ORIGIN EB-06

INFO OCT-01 AF-04 ISO-00 FEA-01 AEC-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-05

INT-05 L-01 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-02 SP-02 SS-15 STR-01 TRSE-00 FRB-01 /069 R

DRAFTED BY EB/ORF/FSE:WBWHITMAN:LLC

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EB/ORF/FSE - MR. RAICHT

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R 070151Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: GDS

TAGS: ENRG

SUBJECT: OIL IMPORT STATISTICS

REF:A)LAGOS 9200, (B) LAGOS 9879

1. FEA IMPORT DATA SHOWS THAT, FOR FIRST EIGHT MONTHS

OF THIS YEAR, DIRECT RPT DIRECT US IMPORT FROM OUR TOP
THREE SUPPLIERS WERE AS FOLLOWS (IN THOUSANDS OF
BARRELS PER DAY):

CANADA VENEZUELA NIGERIA

944 CRUDE 407 CRUDE 557 CRUDE
178 PRODUCT 586 PRODUCT 20 PRODUCT
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1122 TOTAL 993 TOTAL 577 TOTAL

FOR MONTH OF AUGUST OUR IMPORTS WERE AS FOLLOWS:

CANADA VENEZUELA NIGERIA

792 CRUDE	339 CRUDE	605 CRUDE
118 PRODUCT	370 PRODUCT	16 PRODUCT
910 TOTAL	709 TOTAL	621 TOTAL

2. ACCORDING TO FEA US CRUDE IMPORTS DURING FIRST EIGHT MONTHS WERE 3.6 MILLION B/D, THEREFORE NIGERIA'S SHARE OF US CRUDE MARKET WOULD BE 15.5 PCT RATHER THAN 17.5 PERCENT REPORTED REF B.

3. EXACT RANKING OF NIGERIA AMONG OUR SUPPLIERS DEPENDS ON VOLUME OF NIGERIAN-ORIGIN PRODUCT THAT REACHES US THROUGH THIRD COUNTRY REFINERIES. IT IS POSSIBLE THAT ENOUGH PRODUCT ORIGINATING FROM NIGERIAN CRUDE IS REACHING US TO MOVE NIGERIA AHEAD OF CANADA (BUT STILL BEHIND VENEZUELA) AS OVERALL US SUPPLIER.

WOULD BE HELPFUL TO WASHINGTON OIL ANALYSTS IN ASSESSING NIGERIA'S OVERALL IMPORTANCE AS SOURCE OF US OIL IMPORTS IF EMBASSY COULD PROVIDE DATA SHOWING NIGERIAN OIL SHIPMENTS DURING FIRST 8 OR 9 MONTHS TO LEADING EXPORT REFINERY LOCATIONS SUCH AS BAHAMAS, TRINIDAD, NETHERLANDS ANTILLES, VIRGIN ISLANDS, AND PUERTO RICO.

4. DEPARTMENT AGREES WITH YOUR SUGGESTION THAT FEA OIL TRADE AND OTHER DATA BE FURNISHED REGULARLY TO POSTS IN OPEC COUNTRIES AND HAS MADE ARRANGEMENTS FOR REGULAR MAILINGS FROM FEA BEGINNING IMMEDIATELY. INGERSOLL

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, IMPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE245181
Document Source: CORE
Document Unique ID: 00
Drafter: WBWHITMAN:LLC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740320-0388
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741162/aaaacarh.tel
Line Count: 94
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference:)LAGOS 9200, (B) LAGOS 9879
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by WorrelSW>; APPROVED <11 MAR 2003 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OIL IMPORT STATISTICS
TAGS: ENRG, ETRD, NI, US
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005